

# **FISCAL NOTE**

## **SB 1249 - HB 1626**

March 13, 2001

**SUMMARY OF BILL:** Repeal's Tennessee's anti-affiliation statute in its entirety and allows banks and bank holding companies to offer general insurance services and products through insurance agents. This bill would bring state-chartered banks into conformity with present federal law.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

**SB 1249 - HB 1626**